



February 03, 2025

The Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

Department of Corporate Services - CRD
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers, Dalal
Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530
Company's Symbol in NSE : PARADEEP
ISIN : INE088F01024

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

The above information is also available on the website of the Company www.paradeepphosphates.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Corporate Office: Adventz Center, 3rd Floor, No. 28, Union Street, Off Cubbon Road, Bengaluru- 560001

Tel: + 91 80 46812500/555 **Email:** info-ppl@adventz.com

Registered office: Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001

Tel: +0674 666 6100 **Fax:** +0674 2392631

www.paradeepphosphates.com

B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata – 700091
Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited Review Report on unaudited standalone financial results of Paradeep Phosphates Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Paradeep Phosphates Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Paradeep Phosphates Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Kolkata

03 February 2025

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Jayanta Mukhopadhyay

Partner

Membership No.: 055757

UDIN:25055757BMNSFZ4069

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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PARADEEP PHOSPHATES LIMITED
 Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L24129OR1981PLC001020
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Crores)

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	4,104.92	3,843.84	2,595.03	10,326.19	9,332.38	11,575.12
	(b) Other income	35.15	14.91	8.64	69.27	38.81	68.84
	Total income	4,140.07	3,858.75	2,603.67	10,395.46	9,371.19	11,643.96
2	Expenses						
	(a) Cost of raw materials consumed	2,234.33	2,233.57	1,611.00	6,184.08	6,071.49	7,609.04
	(b) Purchase of stock-in-trade	476.98	640.92	207.73	1,514.28	1,039.59	1,055.09
	(c) Change in inventories of finished goods, stock-in-trade and work in progress	462.57	(49.03)	52.25	22.90	237.74	334.32
	(d) Employee benefits expense	60.69	61.49	55.86	180.18	171.91	229.79
	(e) Finance costs	86.43	81.87	82.46	259.19	270.76	366.03
	(f) Depreciation and amortisation expenses	64.82	62.63	55.16	188.68	152.86	210.67
	(g) Other expenses#	534.04	531.50	385.70	1,515.98	1,311.72	1,698.86
	Total expenses	3,919.86	3,562.95	2,450.16	9,865.29	9,256.07	11,503.80
3	Profit before tax (1-2)	220.21	295.80	153.51	530.17	115.12	140.16
4	Tax expense						
	(a) Current tax	51.36	65.26	4.84	116.62	4.84	-
	(b) Income tax credit of earlier period/years	(1.62)	(6.72)	-	(8.34)	-	(2.80)
	(c) Deferred tax charge	11.78	9.80	39.75	29.41	31.34	43.72
	Total tax expense (a+b+c)	61.52	68.34	44.59	137.69	36.18	40.92
5	Profit for the period/year (3-4)	158.69	227.46	108.92	392.48	78.94	99.24
6	Other comprehensive income/(loss) (net of tax)						
	Items that will not be reclassified to profit or loss in subsequent period/year, net of tax						
	Re-measurement losses on defined benefit plans	(0.17)	(2.78)	(1.50)	(2.21)	(1.39)	(2.59)
	Income tax effect on above	0.05	0.70	0.38	0.56	0.35	0.65
	Total other comprehensive loss	(0.12)	(2.08)	(1.12)	(1.65)	(1.04)	(1.94)
7	Total comprehensive income for the period/year, net of tax(5+6)	158.57	225.38	107.80	390.83	77.90	97.30
8	Paid up equity share capital(nominal value of Rs.10 each)						814.78
9	Other equity						2,750.03
10	Earnings per equity share (EPS) (Rs.10 each) *						
	(a) Basic (Rs.)	1.95	2.79	1.34	4.82	0.97	1.22
	(b) Diluted (Rs.)	1.94	2.79	1.34	4.81	0.97	1.22

* EPS for the quarters ended 31 December 2024, 30 September 2024 and 31 December 2023 and nine months ended 31 December 2024 and 31 December 2023 is not annualised.

includes donation of Rs. 15 crores made to an electoral trust during the nine months period ended 31 December 2024.



Notes:

- 1 The above standalone financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 3 February 2025. The limited review of these standalone financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- 2 Pursuant to the scheme of merger dated 07 February 2024, subsequently modified on 25 November 2024, the Board considered and approved a composite scheme of arrangement amongst Mangalore Chemicals & Fertilizers Limited ("Transferor Company"), the Company and their respective creditors and shareholders ("Scheme"), under Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") and other applicable laws, for, inter alia, the amalgamation of the Transferor Company with and into the Company by way of a merger. Necessary accounting effect of the scheme would be given in due course upon receipt of requisite approvals.
- 3 The Company's operations fall within a single business segment "Fertilisers and Other Trading Materials". Hence, no separate segment information is disclosed.

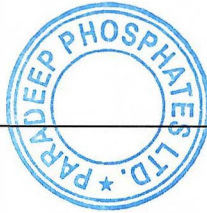
**For and behalf of Board of Directors of
Paradeep Phosphates Limited**

Suresh Krishnan

**N. Suresh Krishnan
Managing Director
(DIN:0021965)**

Date - 3 February 2025

Place : New Delhi



Limited Review Report on unaudited consolidated financial results of Paradeep Phosphates Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Paradeep Phosphates Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Paradeep Phosphates Limited (hereinafter referred to as "the Company"), and its share of the net loss and total comprehensive income of its associate for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of its associate, Zuari Yoma Agri Solutions Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement also includes the Company's share of net profit / (loss) of Rs. 0.06 crore and Rs. (0.72) crore and total comprehensive income of Rs. 0.07 crore and Rs. 0.10 crore for the quarter ended 31 December 2024 and for the period from 1 April to 31 December 2024 respectively, as considered in the Statement, in respect of associate, based on its financial information which has not been reviewed. According to the information and explanations given to us by the management, this financial information is not material to the Company.



B S R & Co. LLP

Limited Review Report (Continued)
Paradeep Phosphates Limited

Our conclusion is not modified in respect of this matter.



Kolkata
03 February 2025

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.: 101248WW-100022


Jayanta Mukhopadhyay
Partner
Membership No.: 055757
UDIN: 25055757BMNSGA3656

PARADEEP PHOSPHATES LIMITED
 Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L24129OR1981PLC001020
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Crores)

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	4,104.92	3,843.84	2,595.03	10,326.19	9,332.38	11,575.12
	(b) Other income	35.15	14.91	8.64	69.27	38.81	68.84
	Total income	4,140.07	3,858.75	2,603.67	10,395.46	9,371.19	11,643.96
2	Expenses						
	(a) Cost of raw materials consumed	2,234.33	2,233.57	1,611.00	6,184.08	6,071.49	7,609.04
	(b) Purchase of stock-in-trade	476.98	640.92	207.73	1,514.28	1,039.59	1,055.09
	(c) Change in inventories of finished goods, stock-in-trade and work in progress	462.57	(49.03)	52.25	22.90	237.74	334.32
	(d) Employee benefits expense	60.69	61.49	55.86	180.18	171.91	229.79
	(e) Finance costs	86.43	81.87	82.46	259.19	270.76	366.03
	(f) Depreciation and amortisation expenses	64.82	62.63	55.16	188.68	152.86	210.67
	(g) Other expenses#	534.04	531.50	385.70	1,515.98	1,311.72	1,698.86
	Total expenses	3,919.86	3,562.95	2,450.16	9,865.29	9,256.07	11,503.80
3	Profit before share of profit/(loss) from associate (1-2)	220.21	295.80	153.51	530.17	115.12	140.16
4	Share of profit/(loss) from associate	0.06	0.17	-	(0.72)	(0.53)	0.67
5	Profit before tax (3-4)	220.27	295.97	153.51	529.45	114.59	140.83
6	Tax expense						
	(a) Current tax	51.36	65.26	4.84	116.62	4.84	-
	(b) Income tax credit of earlier period/years	(1.62)	(6.72)	-	(8.34)	-	(2.80)
	(c) Deferred tax charge	11.78	9.80	39.75	29.41	31.34	43.72
	Total tax expense (a+b+c)	61.52	68.34	44.59	137.69	36.18	40.92
7	Profit for the period/year (5-6)	158.75	227.63	108.92	391.76	78.41	99.91
8	Other comprehensive income/(loss) (net of tax)						
	A Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	0.01	(0.15)	0.05	0.82	0.61	(0.57)
	B Items that will not be reclassified to profit or loss in subsequent period/year, net of tax						
	Re-measurement losses on defined benefit plans	(0.17)	(2.78)	(1.50)	(2.21)	(1.39)	(2.59)
	Income tax effect on above	0.05	0.70	0.38	0.56	0.35	0.65
	Total other comprehensive loss	(0.11)	(2.23)	(1.07)	(0.83)	(0.43)	(2.51)
9	Total comprehensive income for the period/year, net of tax(7+8)	158.64	225.40	107.85	390.93	77.98	97.40
10	Profit attributable to:						
	Owners of the company	158.75	227.63	108.92	391.76	78.41	99.91
	Other comprehensive income attributable to:						
	Owners of the company	(0.11)	(2.23)	(1.07)	(0.83)	(0.43)	(2.51)
	Total comprehensive income attributable to:						
	Owners of the company	158.64	225.40	107.85	390.93	77.98	97.40
11	Paid up equity share capital (nominal value of Rs. 10 each)						814.78
12	Other equity						2,749.62
13	Earnings per equity share (EPS) (Rs. 10 each) *						
	(a) Basic (Rs.)	1.95	2.79	1.34	4.81	0.96	1.22
	(b) Diluted (Rs.)	1.94	2.79	1.34	4.80	0.96	1.22

* EPS for the quarters ended 31 December 2024, 30 September 2024 and 31 December 2023 and nine months ended 31 December 2024 and 31 December 2023 is not annualised.

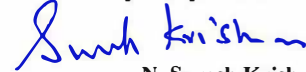
includes donation of Rs. 15 crores made to an electoral trust during the nine months period ended 31 December 2024.



Notes:

- 1 The above consolidated financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 3 February 2025. The limited review of these standalone financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- 2 The above consolidated financial results include the results of the Company and its one associate.
- 3 Pursuant to the scheme of merger dated 07 February 2024, subsequently modified on 25 November 2024, the Board considered and approved a composite scheme of arrangement amongst Mangalore Chemicals & Fertilizers Limited ("Transferor Company"), the Company and their respective creditors and shareholders ("Scheme"), under Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") and other applicable laws, for, inter alia, the amalgamation of the Transferor Company with and into the Company by way of a merger. Necessary accounting effect of the scheme would be given in due course upon receipt of requisite approvals.
- 4 The Company's operations fall within a single business segment "Fertilisers and Other Trading Materials". Hence, no separate segment information is disclosed.

**For and behalf of Board of Directors of
Paradeep Phosphates Limited**



**N. Suresh Krishnan
Managing Director
(DIN:0021965)**

Date - 3 February 2025

Place : New Delhi





B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

- Not Applicable

C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES :-

- NIL

S. No.	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	
3	Total financial indebtedness of the listed entity including short-term and long-term debt	

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

- Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

- Not Applicable.

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Corporate Office: Adventz Center, 3rd Floor, No. 28, Union Street, Off Cubbon Road, Bengaluru- 560001

Tel: + 91 80 46812500/555 **Email:** info-ppl@adventz.com

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www.paradeepphosphates.com